

TEACHERS' RETIREMENT BOARD

INVESTMENT COMMITTEE

SUBJECT: Alternative Investments
Activity Status Report

ITEM NUMBER: 12

ATTACHMENT(S): 0

ACTION:

DATE OF MEETING: September 1, 1999

INFORMATION: X

PRESENTER(S): Mr. Desrochers

The table below contains Alternative Investment activity for the month of July 1999 and historical information for selected time periods.

	Month Ended 7/31/99	Fiscal Year To Date	Past One Year	Past Three Years	Past Five Years
<u>Commitments:</u>					
Partnerships	\$ 45,000,000	\$ 45,000,000	\$ 804,625,000	\$ 3,178,061,717	\$ 3,953,156,397
Co-Investments	0	0	0	17,000,000	47,000,000
Secondaries	0	0	9,293,828	9,293,828	9,293,828
	\$ 45,000,000	\$ 45,000,000	\$ 813,918,828	\$ 3,204,355,545	\$ 4,009,450,225
<u>Contributions:</u>					
Partnerships	\$ 145,015,128	\$ 145,015,128	\$ 766,629,635	\$ 1,765,086,959	\$ 2,261,483,004
Co-Investments	0	0	0	17,000,000	47,000,000
Secondaries	0	0	7,761,829	7,761,829	8,471,333
Mgmt. Fee (Outside)	1,834,979	1,834,979	8,946,276	23,388,654	31,834,341
	\$ 146,850,107	\$ 146,850,107	\$ 783,337,740	\$ 1,813,237,442	\$ 2,348,788,678
<u>Distributions:</u>					
Cash	\$ 19,732,970	\$ 19,732,970	\$ 330,091,420	\$ 976,784,874	\$ 1,201,023,732
Stock	11,072,343	11,072,343	171,936,772	396,838,059	533,815,714
	\$ 30,805,313	\$ 30,805,313	\$ 502,028,192	\$ 1,376,622,933	\$ 1,734,839,447
Stock Sales	\$ 22,091,896	\$ 22,091,896	\$ 182,198,272	\$ 358,013,849	\$ 494,000,568